



STENCO REPORT

SUMMER 2020



TOYOTA MOTOR MANUFACTURING WEST VIRGINIA (TMMWV) 14 BAY ADDITION

Stenco Construction was selected as General Contractor for a 14 Bay Addition at Toyota Motor Manufacturing's West Virginia engine and transmission plant. The plant, established in 1996, represents a total \$1.5 billion investment in West Virginia and provides 1,800 jobs to the area. This addition adds 50,400 square feet of space to the plant, inclusive of the 14 bays, a two bay truck dock, and a 231,000 square foot trailer parking lot. This project was awarded to Stenco after the completion of a 6 Bay Expansion in the same facility. In all, Stenco will have added 20 bays and a total of 72,000 square feet to the plant over the course of 13 months.

Throughout this 14 Bay Addition, Stenco oversaw the entire project, from preconstruction and excavation to building erection and interior finishing. The project has included:

- 37,000 CY Earthwork for the Addition, Parking Lot, & Ring Road
- 6,110 SY of Ring Road Asphalt Paving & 215,000 SF Parking Lot Concrete Paving
- 90 Tons of Structural and Miscellaneous Steel
- Utility Installation, Including 7,385 LF of Fire Protection, 2,850 LF of Mechanical, 15,000 LF Electrical Conduit, 16,000 LF of Cable Tray, and 88,000 LF of Electrical Wire

This project has remained on schedule despite an aggressive timeline and overcoming a significant influx of rain across many months. In fact, for the critical month of December 2019, the area of Buffalo, West Virginia received at least an average of 200% more rain than normal, according to the National Weather Service.

Despite this, Stenco has met all major project milestone dates, and has pulled the overall project schedule ahead of baseline through in-depth planning, scheduling, and customer coordination. Even with these challenges, Stenco boasts an excellent safety record of over 45,000 manhours without any recordable incidents. The project is expected to be complete by Fall 2020.



MARKET SPOTLIGHT: FINANCIAL INSTITUTIONS

Stenco Construction recently completed work at a variety of financial institution projects in Michigan, including Fifth Third Bank, Michigan State University Federal Credit Union (MSUFCU), University of Michigan Credit Union (UMCU), and the Michigan Educational Credit Union (MECU). These projects are in support of the banking/financial sector’s transition to smaller, community branches built with a focus on digital services and technology.

These projects have included both renovations of existing facilities and new branch builds. Stenco self performed a variety of services for these projects including:

- Exterior Framing and DensElement® Sheathing
- Interior Framing and Drywall
- Acoustical Ceilings
- Wall Protection and Accessories
- Doors/Hardware Installation

As the banking industry continues to reorganize their branch locations, especially in metropolitan markets, Stenco has been able to help our customers remain flexible and enhance their offerings to local communities. Stenco has consistently completed these projects both on time and with an excellent safety record.

FIFTH THIRD BANK – CLINTON TOWNSHIP, MI

Stenco was subcontracted for a new Fifth Third Bank facility, which included custom wood baffle ceilings, unique design features, and innovative spaces suited to the bank’s updated services. This facility’s inviting atmosphere and casual seating areas pair nicely with its new digital and consultative services. Stenco successfully completed the project within four months despite several long-lead finish materials.



MSUFCU – BERKLEY, MI

In addition to the previously mentioned services, Stenco also self performed the installation of multiple ceiling clouds and visual display boards for a new MSUFCU location in Berkley. The new location focuses on offering consultation and easy-to-access digital services to customers.



MSUFCU – ORTONVILLE, MI

Stenco also renovated an existing building for MSUFCU in Ortonville. This project was executed on a tight schedule within two months and features a casual, friendly atmosphere and added convenience for customers. After the facility opened to the public, the project scope was expanded to include renovations for the drive-through facility, which was executed with minimal impact to the facility’s operations.



MANAGEMENT CORNER

By Nick Schallmo

Amidst many changes and surprises over the last few months, Stenco continues seeing steady growth as we fervently serve our long-standing customers in automotive, energy, manufacturing, higher-education, and healthcare. We are honored to become even more embedded with these core customers through active participation in a number of new initiatives, including DTE Energy's Supplier Diversity Advisory Council and Diverse Supplier Mentorship Program.

Additionally, we've taken the initiative to challenge our strategic business plan by expanding our services to new markets, including financial establishments and K-12 education. Our successes as we pursue this plan have been reinforced by our excellent safety culture and high quality workmanship.

There are a number of other successes we've celebrated over the last year, including:

- Winning our 6th AGC of Michigan Gold Outstanding Safety Performance Award
- Preparing for an exciting close out of our company's largest ever project, Ford Motor Company's Vehicle Performance & Electrification Center (VPEC)
- Exceeding customer expectations with our rapid response and strategic planning that allowed for seamless, yet safe, operations throughout the ongoing COVID-19 pandemic

Thanks to the exceptional team we have at Stenco, as well as our reliance on proactive planning and collaborative management, we have had many successful ventures over the last year. As we look forward to the rest of 2020 and beyond, we will continue to look for opportunities for growth and improvement while maintaining a strong core business and skilled workforce.

COMPANY AWARDS

Stenco Construction was proud to win an Outstanding Safety Performance Award at the AGC of Michigan 2020 Annual Meeting. Stenco's General Superintendent Jim Camilli (far left) accepted Stenco's Gold Award for Division 1 (Under 50,000 Work Hours) in the Specialty Contractor category.

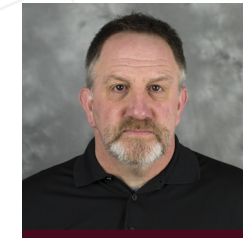


EMPLOYEE ACHIEVEMENTS

Congratulations to the following employees for graduating from our intensive, six-month leadership academy.



Jim Camilli
General Superintendent



Joe Tribuzio
Superintendent

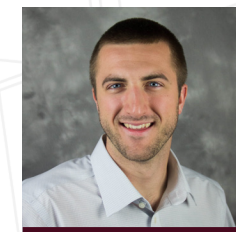


Ed Willhite
General Foreman

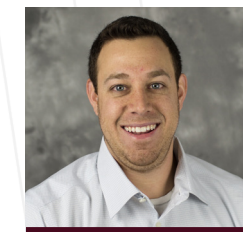
Congratulations to the following employees on their recent promotion:



Emily Coats
Field Engineer



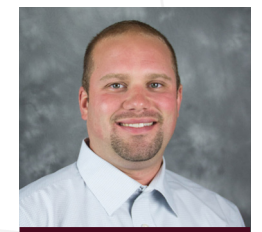
Conner Finnigan
Project Engineer



Kevin Inglis
Senior Project Engineer



George Lucero
Senior Project Engineer



Matt Miller
Assistant Project Manager



Susan Roberts
Controller

Congratulations to Susan Roberts, Controller, on her retirement after 15 years at Stenco. In her retirement, Susan is enjoying the warm weather after a move to Florida, as well as spending time with her family and grandchildren. Thank you for your dedication, Susan!

RECENT PROJECT AWARDS

Argo AI, LLC
Suite Expansion & Facility Renovation
Allen Park, MI

Colasanti/O'Brien JV
Royal Oak New Police Station
Royal Oak, MI

DTE Energy
Coolidge Rd. Service Center Workplace Transformation Initiative (WTI)
Detroit, MI

Granger Construction
Huron Schools Renton Middle School Renovations & Kindergarten Building Addition
New Boston, MI

Granger Construction
MSUFCU Sashabaw Rd. Branch
Clarkston, MI

Kasco, Inc
University of Michigan New Dance Building
Ann Arbor, MI

MIG Construction
DTW North Terminal Jolly Pumpkin Build Out
Ecorse, MI

Northview Enterprises
Dept. of Veterans Affairs Build Primary Care Clinic (PACT)
Marion, IN

Turner Construction
Grosse Pointe Public Schools 2020 Program & South High School Renovation
Grosse Pointe Farms, MI